


# Financial Condition & Burn Rate



# Status as of end of May 2023

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- Outflows exceeded Income by \$823.26
- This despite the club receiving non-guaranteed donations of \$1131.00
- Potential deficit of \$2,000.00 this year!
- Everything has gotten more expensive
- As we've grown as a club (more members) we've lost more money
  - Members receive more than \$20 worth of benefits
- Cannot make up the deficit via dues alone
  - Ex: \$5 increase in dues only raises \$500

# GOOD NEWS

| Categories          | Totals            |
|---------------------|-------------------|
| Interest            | \$0.00            |
| Dues/New            | \$1,740.00        |
| Donations           | \$1,131.00        |
| Misc. (merch sales) | \$840.00          |
| 50/50               | \$709.00          |
|                     | <b>\$4,430.00</b> |

## BAD NEWS

| Categories            | Totals            |
|-----------------------|-------------------|
| Refreshments          | \$2,506.26        |
| T-shirts/Hats         | \$310.50          |
| Gift Cert             | \$75.00           |
| Donations/Memorial    | \$50.00           |
| Supplies              | \$1,003.10        |
| Misc. (website, hall) | \$1,308.40        |
|                       | <b>\$5,253.26</b> |

# “Bad news doesn’t age well”

Don’t come to me with a problem without at least 1 proposed  
solution

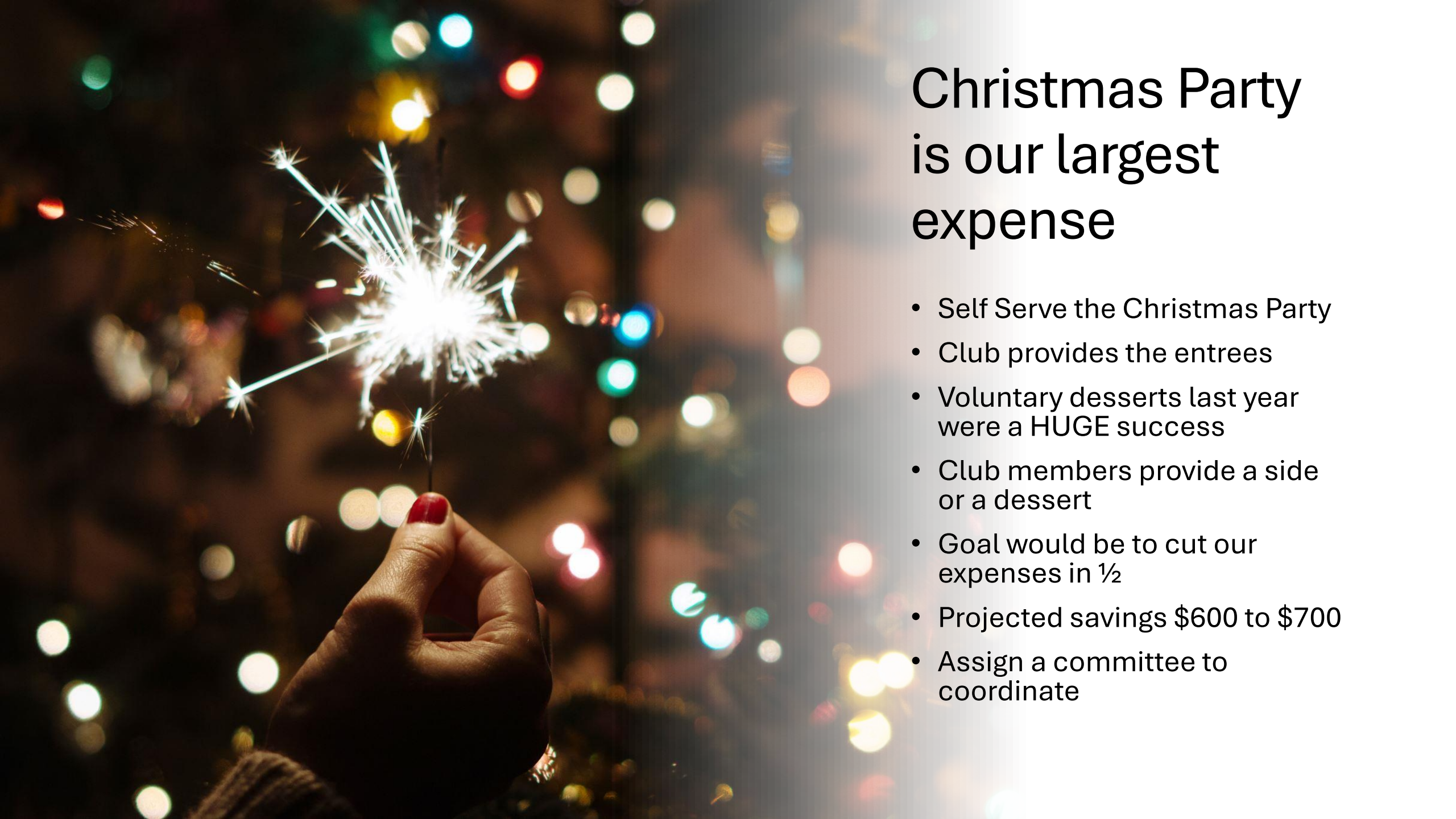
# Pizza at every meeting is our 2<sup>nd</sup> largest expense

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- Voluntary \$2 donation for pizza at monthly meetings
  - If 50 members contribute that would raise \$100
  - Along with the 50/50 we'd near break even status on Pizza
  - 9 month revenue = \$900





A hand with red nail polish holds a lit sparkler, which is glowing brightly with white sparks. The background is dark and filled with out-of-focus, colorful bokeh lights in shades of red, green, blue, and yellow, suggesting a festive Christmas party atmosphere.

# Christmas Party is our largest expense

- Self Serve the Christmas Party
- Club provides the entrees
- Voluntary desserts last year were a HUGE success
- Club members provide a side or a dessert
- Goal would be to cut our expenses in ½
- Projected savings \$600 to \$700
- Assign a committee to coordinate



# Our dues haven't been raised in years

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- Raise dues by \$5 starting next year (2025)
  - Raises an additional \$500





# Next Steps

- Implement voluntary Pizza contribution (November)
- Plan to implement the self serve Christmas Party solution
- Raise dues by \$5 next year (2025)

# Financial Impact for this year

- Voluntary pizza = \$600
- Self serve Christmas party = \$600 / \$700
- Net Impact: the club would run a small surplus for the year
  - Assuming our donations do not go away!
  - Assuming the cost of the kids prizes doesn't rise dramatically
- In the following year
  - Dues increase would add an additional \$500 to our income
  - Voluntary pizza for an additional 3 months (full club year) raises an additional \$300
  - Impact: Should provide us with a multi-year break even status